\$AFRA - Afradex Token Whitepaper

\$AFRA Polygon PoS Network Contract Address: 0x73AC56a75e7B026d35A6c4Fcc8ab41756fa689EA



Join the Frenzy with \$AFRA token

afradex.com

Introduction

Afradex is a decentralized cryptocurrency exchange (DEX) which allows for cross-chain swaps between a selection of popular EVM-compatible blockchains. Afradex utilizes liquidity from established DEX platforms to enable users to not only swap cross-chain, but also get the best possible rate.

Afra, a beloved feline companion of one of the Afradex co-founders was in the inspiration for the name of the platform, and as part of Afra's legacy, a \$AFRA token was founded on 27 August 2024, utilizing the Polygon network (Polygon Proof of Stake).



Polygon was chosen for its fast transaction speeds, low transaction fees, environmentally-friendly credentials and EVM-compatible ecosystem. More information about the Polygon Network is available here: https://polygon.technology

\$AFRA Token

\$AFRA was released on decentralized exchanges on 28 August 2024, with liquidity pools being made available on both UniSwap and SushiSwap. The initial price has 0.0001 AFRA per \$1 USD.

The liquidity ratio ensures a starting market cap of \$99,999.99.

Live details of \$AFRA trading and price activity can be found on the following platforms:

Afradex

GeckoTerminal

CoinBrain

Afradex is not intended to hold any intrinsic value, but rather as a memecoin. However, utility functionality may be added in the future.

\$Tokenomics & Key Information

Token Name: Afradex

Coin Ticker: AFRA

Blockchain: Polygon

Supply: 999,999,999 (fixed - new tokens cannot be minted)

Contract Address: 0x73AC56a75e7B026d35A6c4Fcc8ab41756fa689EA

Contract Source Code (verified on PolygonScan):

https://polygonscan.com/address/0x73AC56a75e7B026d35A6c4Fcc8ab4175 6fa689EA#code

Taxation: No buy / sell tax.

Token Release: No presale or ICO, launch on DEX platforms only.

Roadmap

\$AFRA Token Release Schedule:

Following initial 5% release of supply on 28 August 2024, 5% of supply to be released in circulation per month from 1 November 2024 until 1 May 2026, at which point 100% of tokens will be in general circulation. This will ensure a steady release schedule.

Afradex platform features:

Afradex launched with the following features:

- DEX support for 7 EVM-compatible blockchains: Ethereum, Optimism,
 Binance Smart Chain, Polygon, zkSync, Arbitrum and Avalanche.
- Ability to buy crypto with 10 different crypto tokens using 17 different flat currencies.
- Support for exchanging of Bitcoin, Litecoin, Monero, Solana and other blockchains at a fixed rate utilizing a third-party partner.

Scheduled Afradex platform features:

The following features are scheduled for release on or before the proposed timelines below:

Q1 2025:

Add native DEX support for additional EVM-compatible blockchains:
 Blast, Base.

- Add DEX support for the following non-EVM compatible blockchains when using dYdX wallet: Bitcoin, Litecoin.
- Allow users making DEX exchanges to view and select from multiple exchange routes according to best exchange rate, lowest fees or fastest transaction times.

Q2 2025:

- Add support for purchasing cryptocurrency using a wider range of fiat currencies, and increase the total number of cryptocurrencies supported to include Tether USD (USDT) on zkSync, Arbitrum, Optimism and Blast.
- Add support for purchasing USD Coin (USDC) on the Base blockchain via fiat currency.

Q3/4 2025:

 Add DEX support for tokens on the following blockchains: Solana, Tron, Ton.

TBC - 2026:

 Add DEX support for tokens on the Kaspa blockchain. Note: This is dependent upon the development of Kaspa's own roadmap and the availability of compatible wallets and decentralized liquidity-providing platforms.

Community Engagement

The \$AFRA / Afradex community can stay up to date with developments via afradex.com and on the official Medium channel @afrastory.

Further social media channels are planned for release in the future.